

Available Scholarship - APREF Rural/Regional Scholarship

Scholarship Objective

1. Encourage Rural/Regional participation in the property industry.
2. Advance education, training, and development in the property industry

Scholarship Description

One scholarship for a Rural/Regional (excluding Tasmania) Resident applying to an API accredited degree

* Regional is defined to include all of the towns, small cities and areas that lie beyond the major capital cities (Sydney, Melbourne, Brisbane, Perth and Adelaide). (per <http://www.regionalaustralia.org.au/home/what-is-regional-australia/Rural> is defined to encompass all areas outside Australia's Major cities. (per <https://www.aihw.gov.au/rural-health-rrma-classification>) For the purpose of this Scholarship all of the Northern Territory and all of the Australian Capital Territory are considered as regional.

Value and length of scholarships

- The scholarship is open to undergraduate or postgraduate course work degrees.
- An undergraduate who is enrolled in a three-year degree will be awarded up to a total value of \$30,000 paid in installments and to a maximum of \$10,000 in any calendar year. A postgraduate who is enrolled in a one-year program will be awarded \$10,000. The scholarship is based on full-time, flexible study and will be pro-rated for a part-time course load.
- Recipient will be awarded the scholarship subject to Scholarship Terms.
- Recipients will also have access to a property professional who will act as a mentor during their study

Qualifying Conditions

1. The applicant must be accepted into one of the API accredited property valuation degrees to commence study in Semester 1, 2023.
2. The applicant must be a Rural or Regional resident at the time of application
3. The applicant must be an Australian citizen or the holder of an Australian permanent resident visa or Australian permanent humanitarian visa.
4. For the duration of the Scholarship, the recipient must be enrolled and active in the API accredited property valuation degree, and
5. As this Scholarship has been created under the APREF Education Fund, the applicant must meet one or more of the following qualification criteria:
 - a. the scholarship applicant is disadvantaged due to poverty, sickness, suffering or disability;
 - b. the scholarship applicant is deserving of a scholarship for reasons of merit;
 - c. the scholarship applicant is deserving of a scholarship for other reasons of equity; or
 - d. the scholarship applicant is deserving of a scholarship for one or more of the reasons listed in the APREF Constitution or any other reason as determined by the ATO or the Department of Education and Training's Research and Higher Education Infrastructure Branch from time to time.

Australian Property Research and Education Fund

Scholarship 2023 Information

Application process

- Applicants are to apply by completing the API APREF 2023 Scholarships Application Form and attaching therequired information.
- Applications must be submitted by COB on 30 September 2022 to apref@api.org.au
- Incomplete or late applications will not be accepted.

* Receipt of applications will be acknowledged

Selection process

Applicants will be assessed on the following criteria:

- The written application and accompanying documents
- The applicant's supporting statement
- Demonstrated ability and commitment to apply oneself to the study
- Performance at interview (which may be via video)

Assessment Process

- All applications will be reviewed and assessed by the APREF Education Committee.
- Shortlisted applicants will be notified in November 2022 and must be available to attend an interview in person or via video link during November 2022.
- Applicants who are not shortlisted will be advised.
- Following interviews, the APREF Education Committee will make recommendations to the APREF Board for consideration and decision on the award of the scholarships.
- Successful applicants will be notified in December 2022 and will be required to confirm, in writing, of a university offer to commence study in an API accredited property valuation degree in 2023 and their written acceptance of that offer.
- Applicants will be required to accept the Offer of scholarship in writing along with acceptance of the scholarship terms. Please submit any questions to: apref@api.org.au



Scholarship Terms of Australian Property Institute Australian Property Research and Education Fund Scholarship

1. Scholarship commencement will be subject to:
 - a. the recipient accepting APREF's scholarship offer in writing by the date specified in the offer; and
 - b. the recipient providing written proof of an accepted offer and subsequent enrollment in an API accredited property degree
 - c. The Scholarship is for a maximum total of \$30,000 over three years of full-time study with no more than \$10,000 to be paid in any calendar year. A postgraduate who is enrolled in a one-year program will be awarded \$10,000. The scholarship is based on full-time, flexible study and will be pro-rated for a part-time course load.
2. The Scholarship will include API Student Membership.
3. The Scholarship is subject to:
 - a. The recipient remaining enrolled in study in the API accredited property degree
 - b. The recipient providing to the API, written evidence of subject results at the end of each semester
 - c. The recipient passing all enrolled subjects in the API accredited property degree and progressing through the degree planned rate
 - d. The recipient complying with the API Membership Policy and Code of Professional Conduct
4. Scholarship funds will be paid to the recipient's nominated bank account.
5. Scholarship funds will be tax free
6. Scholarship funds must be used to pay HECS fees or expenses directly associated with undertaking the study, including textbooks, computer equipment or living expenses.
7. Recipients agree to act in an ambassadorial role assisting in activities to raise awareness of APREF during their studies and then as a past APREF Scholarship holder.
8. The scholarship recipient will be supported an industry mentor for the period of their degree as well as a staff member from the Education team at the Australian Property Institute (API).
9. If the recipient does not complete the API Accredited degree, APREF may cancel the scholarship and may request the recipient to repay any Scholarship funds already received upon demand.